



Announcement Summary

Entity name

ORA BANDA MINING LTD

Announcement Type

New announcement

Date of this announcement

Thursday December 22, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OBM	ORDINARY FULLY PAID	50,000,000	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORA BANDA MINING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

69100038266

1.3 ASX issuer code

OBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of shares to the Managing Director, Luke Creagh, as approved at the Company's Annual General Meeting held on 23 November 2022.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

OBM : ORDINARY FULLY PAID

Issue date

22/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

50,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of shares to Luke Creagh funded by a \$1.75M limited recourse, interest free loan repayable by 30 June 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.035000

Any other information the entity wishes to provide about the +securities to be quoted

Refer Notice of Annual General Meeting (Resolution 9) released to ASX on 21 October 2022.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Issue of shares to Managing Director Luke Creagh funded by a \$1.75 million limited recourse, interest free loan repayable by 30 June 2025. The Shares are subject to a holding lock until the later of 30 June 2025 and full repayment of the loan (subject to certain exceptions).

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OBM : ORDINARY FULLY PAID	1,425,792,234

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBMAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 STI	613,435
OBMAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026 LTI	27,852,964
OBMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,882,388



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/11/2022