



Notification of Consolidation/Split

Announcement Summary

Entity name

EASTERN GOLDFIELDS LIMITED

Applicable security for the reorganisation

EGS	ORDINARY FULLY PAID
EGSAI	OPTION EXPIRING 31-JAN-2023 EX 25C
EGSAK	OPTION EXPIRING 31-JAN-2023 EX 27.5C
EGSAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday June 5, 2019

Reorganisation type

Security consolidation

Effective Date

Wednesday June 12, 2019

Record Date

Thursday June 13, 2019

Issue Date

Thursday June 20, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

EASTERN GOLDFIELDS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

100038266

1.3 *ASX issuer code

EGS

1.4 *The announcement is

New announcement

**1.5 *Date of this announcement**

Wednesday June 5, 2019

1.6 *Securities affected by the reorganisation

EGS	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday June 7, 2019	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday June 13, 2019

3.2 Date of +security holder meeting

Friday June 7, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday June 11, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday June 12, 2019

**3.5 Record date**

Thursday June 13, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday June 14, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday June 20, 2019

3.8 Trading starts on a normal T+2 basis

Friday June 21, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday June 25, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EGS	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,523,564,763	Number on issue after reorganisation 101,570,984	Estimate/Actual Estimated
*ASX +Security Code EGSAI	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 25C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 32,675,000	Number on issue after reorganisation 2,178,333	Estimate/Actual Estimated



*ASX +Security Code EGSAK	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 27.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 32,675,000	Number on issue after reorganisation 2,178,333	Estimate/Actual Estimated
*ASX +Security Code EGSAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 131,288,197	Number on issue after reorganisation 8,752,546	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code EGSAI	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 25C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.25000000	Exercise price after reorganisation 3.75000000
*ASX +Security Code EGSAK	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 27.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.27500000	Exercise price after reorganisation 4.12500000
*ASX +Security Code EGSAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information



6.1 Further information relating to the reorganisation

Subject to shareholder approval to be sought at a Meeting of Shareholders to be held on 7 June 2019, pursuant to and in accordance with section 254H of the Corporations Act, the Listing Rules and the Constitution and for all other purposes, approval is being sought for the Company to consolidate its issued capital on the basis that every 15 Shares be consolidated into 1 Share with effect from the date that is two business days after all the Securities to be issued pursuant to the 7 June 2019 Notice of General Meeting have been issued, and where this consolidation results in a fraction of a Share being held, the Company be authorised to round that fraction up or down to the nearest whole number, with entitlements to less than half of a Share or Option rounded down.

6.2 Additional information for inclusion in the Announcement Summary

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