

Not for release to US wire services or distribution in the United States

Dispatch of Retail Offer Booklet Complete

Ora Banda Mining Limited (ASX:OBM) (**OBM** or the **Company**) is pleased to announce that the Retail Offer Booklet and accompanying Entitlement and Acceptance Form, in connection with the retail component (**Retail Entitlement Offer**) of the fully underwritten accelerated pro rata non-renounceable entitlement offer as announced on Tuesday, 22 February 2022 (**Entitlement Offer**), have been dispatched to Eligible Retail Shareholders today.

Capitalised terms used in this announcement have the meaning given in the Retail Offer Booklet unless the context otherwise requires.

The Retail Entitlement Offer opens today, Tuesday, 1 March 2022 and is expected to close at 5:00pm (AWST) on Thursday, 17 March 2022. To avoid postal delays currently being experienced, we encourage Eligible Retail Shareholders who wish to participate in the Retail Entitlement Offer to make your payment via BPAY either online or by phone with your bank using the payment instructions on your personalised Entitlement and Acceptance Form.

Eligible Retail Shareholders can take up all, part or none of their Entitlement. Eligible Retail Shareholders who subscribe for their full Entitlement will also be invited to subscribe for New Shares over and above their Entitlement, as set out in the Retail Offer Booklet.

Eligible Retail Shareholders should follow the below steps if they wish to download their personalised Entitlement and Acceptance Form via Computershare's Investorcentre website -

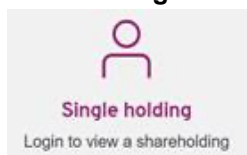
Step 1: Being Informed on the Entitlement Offer -

Go to <https://www.asx.com.au/asxpdf/20220301/pdf/456ks4r0r9qtp1.pdf> to view the Offer Document.

Step 2: Starting the download process of your Entitlement and Acceptance Form –

Go to www.investorcentre.com/au

Step 3: Click on “**Single holding**” on the left hand side of the page with this symbol-



Step 4: Enter:

- Your Holder number (including the X or I).
- Postcode/country (if overseas).
- Ora Banda's ASX code (**OBM**).

Step 5: Go to 'Documents' at the top of the page.

Step 6: Click the drop down and download your PDF Entitlement and Acceptance Form.

Key dates

An indicative timetable of key dates in relation to the Entitlement Offer as announced to ASX on Tuesday, 22 February 2022 is detailed below.

Event	Date
Record Date for Entitlement Offer (at 5:00pm (AWST))	Thursday, 24 February 2022
Retail Entitlement Offer opens and dispatch of Retail Offer Booklet	Tuesday, 1 March 2022
Settlement of the Institutional Entitlement Offer and Placement	Thursday, 3 March 2022
New Shares issued under Institutional Entitlement Offer and Placement	Friday, 4 March 2022
Retail Entitlement Offer Closing Date (at 5:00pm (AWST))	Thursday, 17 March 2022
Results of the Retail Entitlement Offer announced to the ASX	Thursday, 24 March 2022
Settlement of Retail Entitlement Offer shortfall	Thursday, 24 March 2022
Issue of New Shares under the Retail Entitlement Offer	Thursday, 24 March 2022
Trading of New Shares issued under the Retail Entitlement Offer	Friday, 25 March 2022

NOTE - AWST means Western Standard Time. The Entitlement Offer timetable is subject to variation. The Company reserves the right to alter the timetable at its discretion and without notice, subject to ASX Listing Rules and the Corporations Act 2001 (Cth) and other applicable law. In particular, the Company reserves the right to either, generally or in particular cases, extend the closing date of the retail component of the Entitlement Offer, to accept late applications or to withdraw the institutional or retail components of the Entitlement Offer prior to the issue of the relevant securities without prior notice. The commencement of quotation of New Shares is subject to confirmation from ASX.

Further details of the Entitlement Offer are set out in the Retail Offer Booklet provided to the ASX and dispatched to eligible retail shareholders today.

If you have any questions in relation to the Entitlement Offer, please contact the Company's share registry, Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT), Monday to Friday. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

-END-

This ASX announcement has been authorised for release by Peter Nicholson, Managing Director of Ora Banda Mining Limited.

Investor & Media Queries:

Peter Nicholson
 Managing Director
 +61 8 6365 4548
info@orabandamining.com.au

DISCLAIMER

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released or distributed to US wire services in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

FORWARD LOOKING STATEMENTS

This announcement may include forward-looking statements. These forward-looking statements are based on OBM's expectations and beliefs concerning future events at the date of this announcement, and are expressed in good faith for general guide only and should not be relied upon as indication or guarantee of future performance. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of OBM, which could cause actual results to differ materially from such statements. None of OBM, its affiliates or their directors, officers, employees, associates, advisors, agents or contractors make any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law, and other than as required by law (including the ASX Listing Rules) make no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.