

Market Update

Consolidation of Issued Capital and Re-quotation Update

Eastern Goldfields Limited (ASX:EGS) (to be renamed Ora Banda Mining Ltd) (“Company”) wishes to advise share and option holders that the consolidation of the Company’s issued capital on the basis of every fifteen (15) securities to be consolidated into one (1) security as approved by Shareholders at the General Meeting of Shareholders held on 7 June 2019 will occur tomorrow, Thursday 20 June 2019. Holding statements confirming the new consolidated position will be dispatched to share and option holders tomorrow, 20 June 2019.

The Company has also received conditional approval from the Australian Securities Exchange (ASX) for the reinstatement of its shares to official quotation on ASX and is currently in the process of satisfying these conditions. Further updates will be provided, including the anticipated re-quotation date, in due course.

- END -

Investor Queries:

David Quinlivan
Managing Director
+61 418 948 944
